

Regional Performance

- Emerging markets ended with a mixed performance last week as 5 out of 10 Asian stock exchanges closed lower. Overall, the MSCI Emerging Market Index (EM) rose marginally by 0.9%.
- China markets ended the week on a negative note as both the Shanghai Composite Index and Shenzhen Composite Index closed 1.1% and 2.1% lower. Prices of new homes in China declined at the fastest pace in almost 10 years in May despite its efforts to prop up its beleaguered property market. New bank lending rebounded far less than expected during the same period while certain key money gauges hit a record low. The People's Bank of China also maintained its benchmark lending rates whereby its one-year loan prime rate (LPR) and 5-year LPR were kept at 3.45% and 3.95% respectively.
- The TWSE index achieved top placing among its regional peers for the second consecutive week as it registered a weekly gain of 3.3%. This is also the third consecutive week that the TWSE index registered a growth of at least 3% on a weekly basis. Growth in the index was mainly driven from the higher price of TSMC following lifting of its price targets by Wall Street brokerages on better earnings outlook arising from growing AI-related demand, coupled with potential price hikes in the second half of the year to absorb higher cost for its overseas fabs. Foreign inflow to Taiwan increased 77.8% week-on-week to USD2,579.47 mil.
- The KOSPI index rose higher last week albeit at a slower momentum (+0.9%) while foreign investors maintained its net buy position (+USD777.96 mil) for the third consecutive week.
- 3 out of 6 stock exchanges in the Southeast Asian region closed lower last week. The JCI Index rebounded and become the best performing index among its regional peers with a growth of 2.2%. The JCI was also the only stock exchange to register foreign inflows (+USD20.06mil) within the region.

Figure 1: Weekly performance of Regional Benchmark Indices

Index	Closing Price	WoW (%)	MTD (%)	YTD (%)
MSCI EM	1,086.93	0.9	3.6	6.2
SHCOMP Index	2,998.14	-1.1	-2.9	0.8
SZCOMP Index	1,654.32	-2.1	-4.4	-10.0
TWSE Index	23,253.39	3.3	9.8	29.7
KOSPI Index	2,784.26	0.9	5.6	4.9
FBMKLCI	1,590.37	-1.1	-0.4	9.3
SET Index	1,306.41	-0.01	-2.9	-7.7
JCI Index	6,879.98	2.2	-1.3	-5.4
STI Index	3,306.02	0.3	-0.9	2.0
PCOMP Index	6,158.48	-3.5	-4.3	-4.5
VNINDEX	1,282.02	0.2	1.6	13.5

Source: Bloomberg

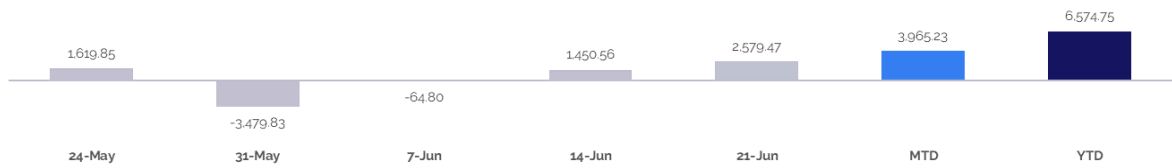
TRADE PERFORMANCE AND FUND FLOW

WEEK ENDED 21 June 2024

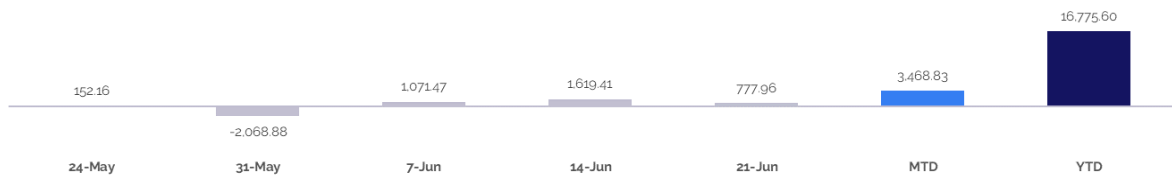


Figure 2: Weekly Net Foreign Fund Flow into EM ex China (USD Mil)

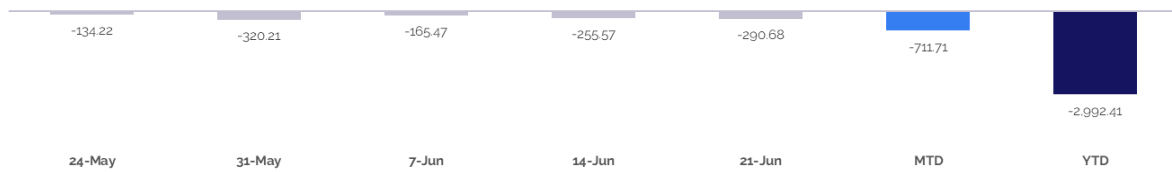
Taiwan



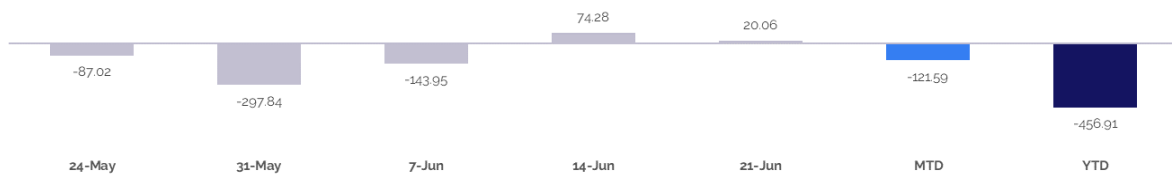
Korea



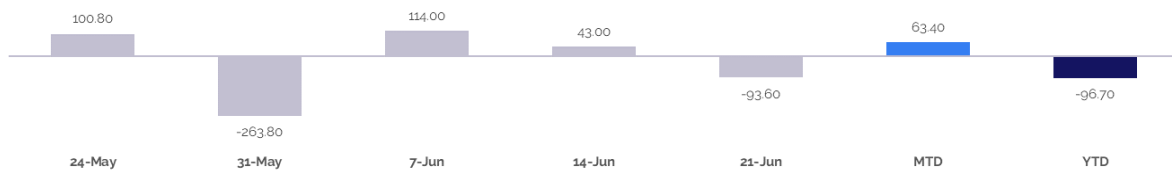
Thailand



Indonesia



Malaysia



TRADE PERFORMANCE AND FUND FLOW

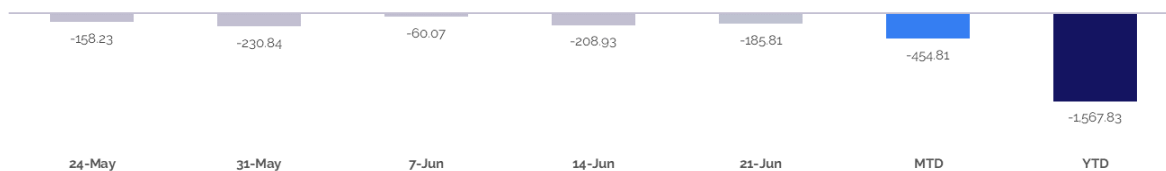
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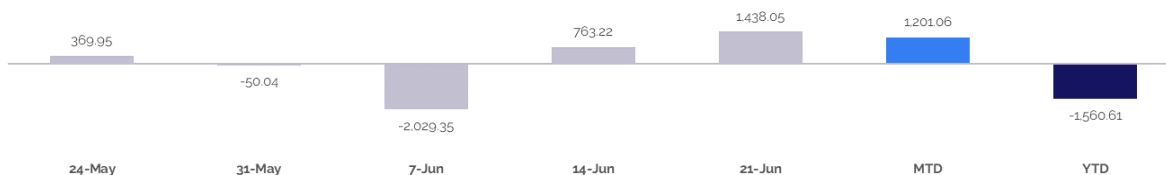
Philippines



Vietnam



India



Note: India data has a 2-day lag effect

Source: Bloomberg

Local Performance

- Overall market capitalisation has retreated from its recent YTD high and closed -1.2% lower at RM2,039.71 bil last week. This decline was driven by a broad-based market contraction, with 12 out of 13 sectorial indices edged lower on a WoW basis.
- The FBMKLCI continued to retrace after closing -1.1% lower at 1,590.37pts last week as foreign investors rotated out of most of the Southeast Asian markets. Nonetheless, performance of the Malaysian benchmark index remained in the positive territory with a YTD growth of 9.3%. It was also worth noting that the rebalancing of FTSE index took place at the close of 21 June.
- All of the FBM series indices inched lower, with the FBM Mids Cap Shariah registered the largest contraction among the indices.
- At sectorial level, the Plantation index was the only sector to register growth last week. KLK was accumulated by local institutional investors for the 20th straight week, with cumulative local inflows amounted to +RM822.33 million.
- Trading activity remained high over FTSE rebalancing at the end of the week. Cumulatively, 22.37 bil shares worth RM17.70 bil changed hands in the open market last week, bringing the YTD average daily traded value (ADV) to RM3.27 bil.

Local institutional investors reverted to net buyers of Malaysian equities (+RM176.44 mi) after two consecutive weeks of net selling as they purchased mostly Financial Services stocks.

- This brought the YTD local institutional net inflows to +RM3,997.92 mil.
- The inflow was primarily led by Financial Services (+RM404.58 mil) as local funds increased their accumulation of banking stocks for the second straight week. CIMB (+RM172.56 mil), MAYBANK (+RM83.05 mil) and PBBANK (+RM73.61 mil) were the stocks net purchased by the domestic fund.
- They continued to accumulate Healthcare stocks, with the inflow grew nearly 5.8 times higher than the previous week (+RM67.83 mil) (week ended 14 June: +RM11.67 mil). They bought mostly TOPGLOV (+RM26.36 mil).

Foreign investors were net sellers where they net sold -RM440.81 mil worth of Malaysian equities.

- This brought the YTD foreign fund flow to -RM462.58 mil.
- At sectorial and stock level, foreign investors continued to dispose of Financial Services stocks for second consecutive week, with cumulative disposal amounted to -RM860.59 mil. The outflow was mainly driven by PBBANK (-RM192.78 mil), CIMB (-RM165.07 mil) and MAYBANK (-RM114.87 mil). Nonetheless, the sector was supported by local institutional investors throughout their selling period.
- On top of that, Healthcare counters continued to record disposal from foreign investors (-RM56.14 mil), with KPJ (-RM18.89 mil) took the lead last week. This was also the sixth consecutive week of foreign net disposal of KPJ.
- On the contrary, foreign investors maintained their buying streak in the Industrial Products and Services sector (+RM130.36 mil) for the third consecutive week, with the highest foreign inflows recorded by VS (+RM96.11 mil) and PMETAL (+RM73.57 mil) stocks.

TRADE PERFORMANCE AND FUND FLOW

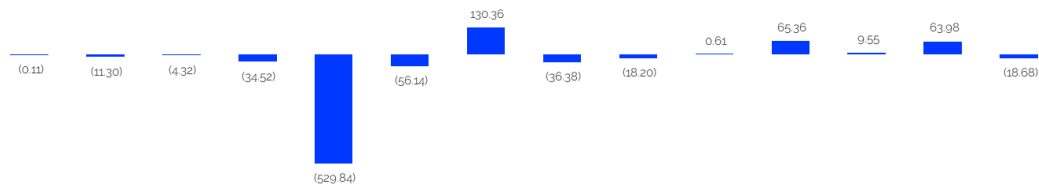
WEEK ENDED 21 June 2024



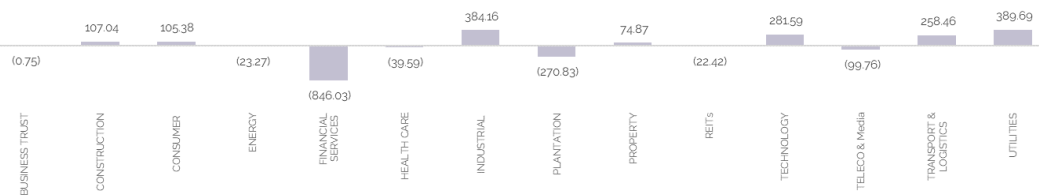
Figure 3: Net Fund Flow by Sector (RM Mil)

Foreign

Weekly

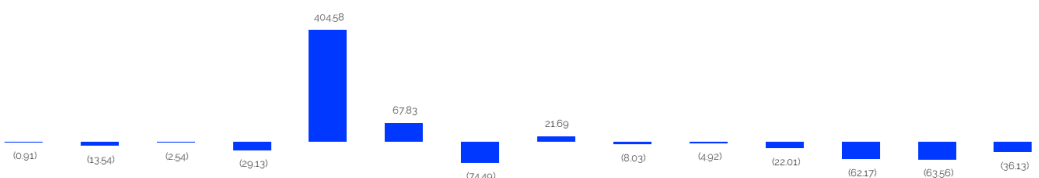


Monthly

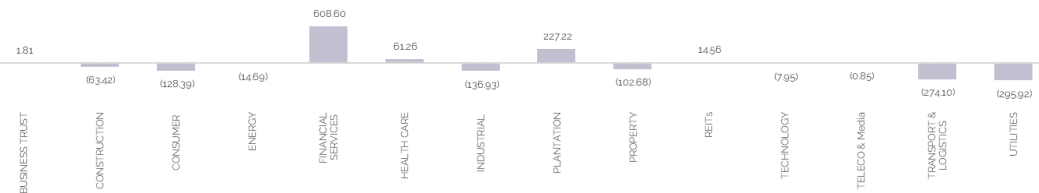


Local Institution

Weekly

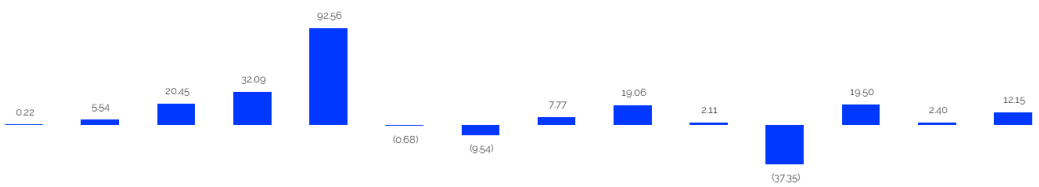


Monthly

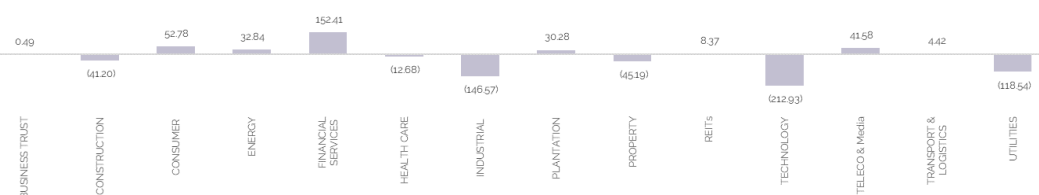


Local Retail

Weekly



Monthly



Note: Based on market transaction only and exclude local nominees and IVT

Source: Bursa Malaysia

TRADE PERFORMANCE AND FUND FLOW

WEEK ENDED 21 June 2024

Figure 4: Weekly Top 20 Net Fund Flow by Stock (RM Mil)

Foreign				Local Institution*				Local Retail*			
Net Buy		Net Sell		Net Buy		Net Sell		Net Buy		Net Sell	
VS	96.11	PBBANK	-192.78	CIMB	172.56	PMETAL	-92.72	PBBANK	74.40	VS	-40.00
PMETAL	73.57	CIMB	-165.07	MAYBANK	83.05	INARI	-78.81	YTLPOWR	23.76	NOTION	-20.31
INARI	72.30	MAYBANK	-114.87	PBBANK	73.61	TM	-59.65	MAYBANK	19.72	GENTING	-12.16
MISC	51.51	MYEG	-48.21	KLK	37.04	MISC	-49.85	MYEG	16.17	AMBANK	-9.16
MAHSING	38.92	YTLPOWR	-45.35	NESTLE	35.45	IJM	-30.12	HIBISCS	12.73	TENAGA	-8.78
TM	36.75	RHBBANK	-43.19	QL	34.21	TENAGA	-23.86	RHBBANK	11.99	DNEX	-8.49
IJM	29.34	KLK	-42.65	HLBANK	29.35	AIRPORT	-21.53	VELESTO	11.18	SCGBHD	-7.31
TENAGA	26.51	NESTLE	-35.44	TOPGLOV	26.36	SIME	-21.15	LBS	11.14	MAHSING	-6.52
GENTING	25.40	HLBANK	-30.85	MYEG	23.61	RANHILL	-19.24	GENM	11.01	JCY	-6.44
AIRPORT	24.20	QL	-28.96	PENTA	23.53	BAUTO	-18.21	CHINHIN	8.03	FRONTKN	-5.80
GCB	17.08	PENTA	-26.01	NOTION	20.04	LBS	-17.81	SIME	7.37	WCT	-5.47
FRONTKN	16.05	GAMUDA	-22.22	KPJ	19.62	MAHSING	-15.51	UEMS	7.31	BMGREEN	-5.39
NOTION	15.40	KPJ	-18.89	AMBANK	18.13	SDG	-13.57	INGENIEU	6.79	CAPITALA	-4.64
SDG	15.21	IHH	-16.51	GAMUDA	18.04	ORIENT	-12.95	PETDAG	6.36	DSOINIC	-4.44
BURSA	14.95	VITROX	-13.45	RHBBANK	15.86	GHLSYS	-12.85	AGRICOR	5.69	LAGENDA	-4.14
BAUTO	14.85	HIBISCS	-13.40	IOIPG	14.99	VELESTO	-12.84	ECONBHD	5.36	EG	-4.00
RANHILL	14.16	CDB	-13.02	PETGAS	12.13	GENM	-12.57	DIALOG	5.35	SIMEPROP	-3.87
GHLSYS	12.89	YINSON	-12.14	SIMEPROP	11.39	HIBISCS	-12.37	HIAPTEK	5.32	IJM	-3.82
GTRONIC	11.43	IOIPG	-11.91	HARTA	11.16	ECOWLD	-11.94	MBSB	5.28	NATGATE	-3.68
CTOS	10.81	PETGAS	-11.81	YINSON	11.03	PIE	-11.94	SUPERMX	5.17	HARTA	-3.67

Notes:

- i. Based on market transaction only;
- ii. *Numbers exclude IVT and nominees

Source: Bursa Malaysia

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