

# TRADE PERFORMANCE AND FUND FLOW

14 February 2023



## Trade Performance

- Total market capitalisation as at end Jan grew by 1.9% MoM to RM1,770 bil (Dec: RM1,736 bil), assuming its uptrend since Oct 2022 as overall sentiment was lifted following Bank Negara Malaysia's decision to maintain the overnight policy rate (OPR) at 2.75%, coupled with the strengthening of Malaysian Ringgit against the US Dollar at 4.26 at end of Jan (from 4.39 at end of Dec 2022). Subsequent to the foreign selling and maintenance of OPR rate, total market cap of Financial Services moderated by 0.5% MoM. Nonetheless, Energy, Technology and Construction topped the list of market cap gainers by 12.2%, 7.5% and 6.9% respectively.
- ADV slightly improved to RM2.02 bil in Jan (Dec: RM1.95 bil) as trading activities regained traction following the end of holiday period last month. Higher trading activities were mainly supported by local institutional and retail investors.
- Local institutions remained as the only net buyers of local equities for the second month in January, extending their buying interest for the fifth consecutive month with net inflow of +RM1.05 bil (Dec: +RM1.69 bil).
- Net foreign fund outflows narrowed significantly to -RM348 mil in Jan (Dec: -RM1.36 bil) while local retailers increased their selling momentum, registering outflows of -RM406 mil in Jan (Dec: -RM132 mil).

## Fund Flow by Sector and Stock

Figure 1: Top 3 Net Fund Flow by Sector (RM Mil), Jan 23

Foreign		Local Institution*		Local Retail*	
Net Buy	Net Sell	Net Buy	Net Sell	Net Buy	Net Sell
Technology +93	Financial (408)	Industrial +344	Health Care (23)	Financial +186	Industrial (220)
Energy +67	Plantation (78)	Technology +280	Construction (22)	Plantation +46	Technology (186)
Industrial +30	Transport & Logistics (46)	Consumer +172	Plantation (14)	Construction +21	Consumer (144)

Notes:

- Based on market transaction only;
- \*Numbers exclude IVT, PDT and nominees

Figure 2: Top 5 Net Fund Flow by Stock (RM Mil), Jan 23

Foreign		Local Institution*		Local Retail*	
Net Buy	Net Sell	Net Buy	Net Sell	Net Buy	Net Sell
NATGATE [s] +44	MAYBANK (193)	MAYBANK +159	PBBANK (99)	PBBANK +123	NATGATE [s] (122)
CTOS [s] +42	CIMB (86)	PMETAL [s] +109	TM [s] (34)	HARTA [s] +23	GENTING (91)
GENTING +40	TIMECOM [s] (69)	NATGATE [s] +88	RHBBANK (33)	HEXIND [s] +22	PMETAL [s] (48)
TOPGLOV [s] +32	PBBANK (68)	CIMB +87	IHH [s] (27)	MAYBANK +19	TENAGA [s] (34)
VELESTO [s] +31	PCHEM [s] (57)	TIMECOM [s] +71	NESTLE [s] (27)	ASTRO +18	VELESTO [s] (33)

Notes:

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- [s] indicates Shariah compliant

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**Local institutions' net buying momentum remained strong in January as they increased their stake in Industrial, Technology and Consumer sectors.**

- Local institutions net purchased Industrial stocks for the past 8 months since June 2022, with sectorial inflows strengthened by 12% MoM to +RM344 mil in Jan (Dec: +RM306 mil) which absorbed the net disposal of -RM220 mil by local retailers. Counters that topped net institutional inflows were PMETAL (+RM109 mil) and NATGATE (+RM88 mil) - the largest IPO on the ACE Market to date ended its first trading day with a 263% jump over its IPO price of 38 sen on 12 Jan 2023.
- In the same month, Technology sector saw continued buying interest among local institutions (+RM280 mil) and foreign investors (+RM93 mil), offsetting the net outflow from local retailers (-RM186 mil).
- Consumer sector registered its second consecutive months of local institutional inflows in January. Net buying momentum in consumer stocks strengthened to +RM172 mil (Dec: +RM32 mil), due largely to GENTING (+RM55 mil).

**Net foreign selling pressure eased further in January with outflows largely concentrated on the Financial sector**

- Foreign outflows from Financial sector moderated to -RM408 mil in Jan (Dec: -RM762 mil) after smaller net disposal seen in MAYBANK (-RM193 mil), CIMB (-RM86 mil) and PBBANK (-RM68 mil). Local institutions and retailers remained as net buyers of the sector by adding +RM120 mil and +RM186 mil of financial stocks respectively to their portfolios, supporting the foreign outflows during the month.

## Definition

**The following terms bear the same meanings as set out below unless defined otherwise.**

ADV	: Average Daily Traded Value
Bil	: Billion
Financial	: Financial Services
Industrial	: Industrial Products & Services
Consumer	: Consumer Products & Services
IVT	: Proprietary Trading Investment Traders
Mil	: Million
MoM	: Month-on-month
PDT	: Proprietary Day Traders
Dec	: December
Jan	: January
Transport & Logistics	: Transportation & logistics
YTD	: Year-to-date

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