

# TRADE PERFORMANCE AND FUND FLOW

14 March 2023



## Trade Performance

- Total market capitalisation of Bursa Malaysia as at end-Feb 2023 moderated to RM1,730 bil (-2.3% MoM) from its 8-month high of RM1,770 bil in Jan 2023 as the overall market sentiment turned cautious ahead of the retabling of Budget 2023 on 24 Feb 2023. Additionally, the Ringgit weakened against the US Dollar from 4.27 at the end of Jan to 4.49 at the end of Feb, which was attributed to a broad-based strengthening of the USD. Furthermore, key regional and global markets also experienced pullback, partly due to concerns about the Federal Reserve's rate hike path.
- ADV for the month improved by 19.3% MoM to RM2.4 bil, highest in 11 months. Higher trading participation were seen across all investor segment, led by foreign institutions ADV which rose by 46% MoM. Notably, daily ADV jumped to RM4.0 bil on 28 February 2023 as the revision to MSCI Emerging Market Index came into effect (1 addition: GAMUDA, 1 deletion: HARTA). This brought the YTD ADV to RM2.2 bil (2022: RM2.1 bil).
- Foreign outflows from local equities improved in Feb with a net outflow of -RM168 mil (Jan: -RM348 mil), narrowing the YTD outflows to -RM517 mil.
- Meanwhile, local institutions turned net sellers in Feb after 5 consecutive months of net buying, with -RM668 mil net outflows (Jan: +RM1,049 mil), reducing YTD inflows to +RM381 mil.
- Local retailers were the only net buyers in February, as they purchased a net total of RM428mil (compared to net selling of -RM406mil in Jan), with the Financial sector being the main contributor to inflows. YTD, this segment of investors has contributed a total of +RM21 mil of inflow.

## Fund Flow by Sector and Stock

Figure 1: Top 3 Net Fund Flow by Sector (RM Mil), Feb 23

Foreign		Local Institution*		Local Retail*	
Net Buy	Net Sell	Net Buy	Net Sell	Net Buy	Net Sell
Energy +96	Technology (143)	Utilities +144	Financial (691)	Financial +507	Utilities (99)
Construction +89	Financial (118)	Industrial +89	Technology (77)	Technology +86	Construction (57)
Transport & Logistics +47	Plantation (94)	Plantation +53	Consumer (71)	Plantation +30	Energy (45)

Notes:

- Based on market transaction only;
- \*Numbers exclude IVT, PDT and nominees

Figure 2: Top 5 Net Fund Flow by Stock (RM Mil), Feb 23

Foreign		Local Institution*		Local Retail*	
Net Buy	Net Sell	Net Buy	Net Sell	Net Buy	Net Sell
GAMUDA [s] +81	MYEG [s] (152)	TENAGA [s] +133	MAYBANK (210)	PBBANK +187	TENAGA [s] (101)
VELESTO [s] +81	PCHEM [s] (116)	ITMAX [s] +53	PBBANK (190)	MAYBANK +134	GAMUDA [s] (44)
DIGI [s] +72	PBBANK (95)	MI [s] +46	RHBBANK (154)	MYEG [s] +125	NATGATE [s] (41)
HEIM +65	TM [s] (48)	PPB [s] +43	MYEG [s] (149)	RHBBANK +68	MI [s] (37)
PMETAL [s] +53	CTOS [s] (39)	TM [s] +33	CIMB (64)	PCHEM [s] +63	GENTING (36)

Notes:

- Based on market transaction only;
- \*Numbers exclude IVT, PDT and nominees
- [s] indicates Shariah compliant

# TRADE PERFORMANCE AND FUND FLOW

14 March 2023



## Local institutions turned net sellers in February as they largely disposed financial stocks after 5 consecutive months of net buying.

- Local funds net disposed -RM691 mil worth of financial stocks in Feb (Jan: +RM120 mil) after continuously net bought the sector since September 2022. Outflows were mainly led by MAYBANK (-RM210 mil), PBBANK (-RM190 mil), RHBANK (-RM154 mil) and CIMB (-RM64 mil). While foreign outflows from the sector narrowed to -RM118 mil in Feb (Jan: -RM408 mil), local retailers' net buying momentum of the sector picked up by 173% MoM to +RM507 mil.
- Utilities sector saw an increase in local institutions net buying at +RM144mil in February (Jan: +RM14 mil), marking its 6 consecutive months of inflow. TENAGA topped net inflows at +RM133 mil.
- Local institutions remained as net buyers of Industrial sector in Feb, extending their net buying interest for the past 9 months, albeit with a smaller net inflow of +RM89 mil (Jan: +344mil).

## Net foreign selling pressure eased further in February, with Technology sector dominating foreign outflows.

- Foreign investors and local institutions turned net sellers of Technology sector in Feb, with outflows of -RM143 mil and -RM77 mil respectively as they largely net sold MYEG at -RM152mil and -RM149mil each. The counter saw a correction in its share price following the news that all immigration services and processes will revert back to the Immigration Department once the new National Integrated Immigration System (NIISe) goes live in 2025, as well as the enabling of digital vehicle licenses.
- Energy sector registered its 7 consecutive months of foreign net inflow at +RM96 mil in Feb (Jan: +RM67 mil), led by VELESTO (+RM81 mil).

## Definition

The following terms bear the same meanings as set out below unless defined otherwise.

ADV	: Average Daily Traded Value
Bil	: Billion
Financial	: Financial Services
Industrial	: Industrial Products & Services
Consumer	: Consumer Products & Services
IVT	: Proprietary Trading Investment Traders
Mil	: Million
MoM	: Month-on-month
DoD	: Day-on-Day
PDT	: Proprietary Day Traders
Jan	: January
Feb	: February
Transport & Logistics	: Transportation & logistics
YTD	: Year-to-date

# TRADE PERFORMANCE AND FUND FLOW

14 March 2023



**DISCLAIMER:** *This report is provided for general information purposes only. Although care has been taken to ensure the accuracy of the information within this report, Bursa Malaysia Berhad and its subsidiaries ("Bursa Malaysia Group") do not warrant or represent, expressly or impliedly as to the completeness, accuracy or currency of the information in this report. Bursa Malaysia Group does not endorse and shall not be liable for any information in this report that have been obtained via third party sources (if any).*

*The information contained in this report is neither an offer or solicitation to enter into any transaction nor is it a recommendation or endorsement of any product(s) mentioned in this report. The information also does not constitute legal, financial, trading or investment advice. You are advised to seek independent advice and/or consult relevant laws, regulations and rules prior to trading/investing. Bursa Malaysia Group does not accept any liability howsoever arising, including any liability arising from any trading/investment decisions made on the basis of this information.*

*This report or any part of this report shall not be used or reproduced in any form without Bursa Malaysia Berhad's prior written permission.*

