

## Futures Trading Apprenticeship Programme Terms & Conditions

The Futures Trading Apprenticeship Programme (“Programme”) is an immersive learning programme designed to groom new professional traders in the Malaysian derivatives market. The terms and conditions herein (“Terms and Conditions”) shall govern your participation in the Programme. By participating in the Programme, it is deemed that you have read, understood and agree to comply with and to be bound by the Futures Trading Apprenticeship Programme Terms and Conditions (“Terms and Conditions”).

### About

1. The “Futures Trading Apprenticeship Programme” (“Programme”) is organised by Bursa Malaysia Derivatives Berhad (“Organiser”) and is supported by the Capital Market Development Fund (“CMDF”).
2. Synergy Link Capital Sdn Bhd (“Synergy Link”), a proprietary trading firm, is a registered Associate Participant of Bursa Malaysia Derivatives (“Training Provider”). As Training Provider, Synergy Link will conduct the training for the Programme and provide support to the participants.
3. Trading Technologies (“System Provider”) provides the virtual trading platform used in module 301 of the Programme.
4. Seats in the Programme are limited to 30 seats per intake. Applicants will be assessed and selected based on the suitability of their personal profile, their personal attributes and knowledge. Only shortlisted and successful applicants will be notified via e-mail for enrolment in the Programme.

### Eligibility and participation

5. This Programme is open to Malaysian citizens who hold at least a diploma. Fresh graduates from colleges/universities are encouraged to apply.
6. The following persons are excluded from participation in the Programme:
  - i) Permanent and contract employees of Bursa Malaysia Berhad and its subsidiaries (including the Organiser), and Training Provider.
  - ii) Individuals who are employed by, have an affiliation with, or hold an ownership stake in a business engaged in organised trading activities, including but not limited to proprietary trading, hedge funds, and high-frequency trading.
  - iii) Local Participants and traders enrolled in the Retail Transaction Incentive Programme with Bursa Malaysia Derivatives.
  - iv) Individuals who hold a Capital Markets Services Representative’s License (CMSRL) under Securities Commission Malaysia.
7. Successful applicants (“Apprentices”) are only allowed to enrol in this Programme once. Multiple enrolments in any future intakes will not be entertained or considered.
8. Applicants who are not successful in their application for an intake are encouraged to reapply for the next intake of the Programme.
9. Apprentices must commit to attend the Programme as per schedule set by the Organiser.
10. In the event an Apprentice is unable to attend the Programme as scheduled by the Organiser, a substitute is strictly not allowed to attend on his or her behalf.

11. In the event an Apprentice withdraws its participation in the Programme, the Apprentice shall bear any and all costs and/or expenses arising from or relating to such withdrawal. The Organiser will not be liable for any such costs and/or expenses incurred.
12. Apprentices must adhere to the dress code for the Programme, which is smart casual attire. Apprentices who do not adhere to the dress code will be denied entry into the Programme venue.
13. The Organiser reserves the right at its absolute discretion, to refuse admission or to remove any Apprentice from the Programme without incurring any liability whatsoever. This will include anyone who in breach of the health and safety protocols implemented by the Organiser is drunk, disorderly, under the influence of drugs other than that medically prescribed, or whose general behaviour is disruptive or likely to disrupt other Apprentices and persons attending the Programme.

**Programme Application and pre-requisites**

14. The period to submit an application to participate in the Programme is between **21 March 2024 and 7 April 2024** (both dates included).
15. Only one application is allowed by an applicant, for each intake. If an applicant submits more than one application form for an intake, only the first application form will be reviewed.
16. Applicants who wish to participate in the Programme must complete the application process described below:

**Step 1: Complete the Derivatives E-Learning Series (“DEL”) provided by the Securities Industry Development Corporation (“SIDC”) and e-mail the Proof of Completion to the Organiser**

- i. Applicants must first complete the DEL, an e-learning series that provides an introduction and basic knowledge on the derivatives market. DEL is available on [www.sidc.com.my/learn/derivatives-e-learning-series-del](http://www.sidc.com.my/learn/derivatives-e-learning-series-del).
- ii. Upon the completion of DEL, an applicant must screenshot the page that displays the Applicant’s name<sup>1</sup> and status of completion of all 18 modules<sup>2</sup> of the DEL as outlined in the sample below (“Proof of Completion”).

Event	Type	Start Date	End Date	Event Status	Registration Status
Module 18 - Be a Smart Derivatives Trader or Investor	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 17 - Trading Psychology in Derivatives	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 16 - Trading Calendar Spread - FCPO and FKLI	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 15 - Introduction to Spread Trading	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 14 - Trading FKLI and FM70 Using Technical Analysis	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 13 - Trading FCPO Using Technical Analysis	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 12 - Technical and Fundamental Analysis in Derivatives trading	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 11 - Trading Single Stock Futures - SSFs	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 10 - Introduction to Single Stock Futures - SSF contract	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 9 - Trading FTSE Bursa Malaysia Mid 70 Index Futures - FM70	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 8 - Introduction to FTSE Bursa Malaysia Mid 70 Index Futures - FM70	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 7 - Trading FTSE Bursa Malaysia KLCI Futures Contract - FKLI	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 6 - Introduction to FTSE Bursa Malaysia KLCI Futures Contract - FKLI	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 5 - Trading Crude Palm Oil Futures Contract - FCPO	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 4 - Introduction to Crude Palm Oil Futures Contract - FCPO	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 3 - Introduction to Options	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 2 - Introduction to Futures	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Module 1 - Introduction to Derivatives and Risk	E-learning	06/09/2023 13:22:13	26/09/2105 13:22:13	Confirmed	Attended
Derivatives E-Learning Series	Bundle	08/07/2022 13:00:00	31/12/2023 23:59:59	Confirmed	Attended

- iii. Applicants must e-mail the Proof of Completion to [futures@bursamalaysia.com](mailto:futures@bursamalaysia.com), stating their full name as per NRIC in the same e-mail.

**Step 2: Complete the Programme application form within the stipulated time limit.**

- iv. Applicant must complete all three (3) parts in the Programme application form, namely Personal Profile, Risk Aptitude Assessment and Logical Reasoning Assessment.
- v. There is a total of 59 questions to be completed in the form.

Section	Type of Assessment	Number of Questions
Part 1: Personal Profile	Multiple Choice and Open-Ended Questions	17
Part 2: Risk Aptitude Assessment	Open-Ended Questions	2
Part 3: Logical Reasoning Assessment	Multiple Choice Questions	40

- vi. Applicants have a total of 60 minutes to complete the form. At the end of the said 60 minutes, all answers will automatically be submitted, and applicants are not allowed to edit their answers or complete another form. If an applicant completes the form more than once, only the first submission will be considered for evaluation.
- vii. It is recommended that 15 minutes be allocated for completion of the Personal Profile and Risk Aptitude Assessment, and another 45 minutes be allocated for completion of the Logical Reasoning Assessment.

17. Only successful applicants will be notified of their enrolment via e-mail.

**Collection of personal data**

18. By submitting an application to participate in this Programme, all applicants and Apprentices agree and consent to their Personal Data (as defined in the Personal Data Protection Act 2010) being collected, processed and/or used by the Organiser in accordance with the Organiser’s Personal Data Notice, which can be viewed [HERE](#). Applicants also consent to the disclosure to and processing of their Personal Data by the Training Provider and System Provider for the purposes of the Programme.

**Applicant Evaluation Process**

- 19. The Organiser will select only 30 Apprentices to participate in the Programme.
- 20. Applicants will be assessed based on the suitability of their personal profile and result of their Risk Aptitude and Logical Reasoning Assessments. The maximum weighted scores that an applicant can achieve under each part are as follows.

Section	Maximum Weighted Score
Part 1: Personal Profile	25%
Part 2: Risk Aptitude Assessment	25%
Part 3: Logical Reasoning Assessment	50%
<b>Maximum Total Score</b>	<b>100%</b>

21. Applicants will be ranked according to their overall total score. The top 30 applicants with the highest total score will be selected as Apprentices to join FTAP.

22. In the event of a tie, or any Apprentice being disqualified from the Programme, the next applicant with the earliest application submission and the highest total score will be selected as an Apprentice.

**Programme Fees and Payment Method**

23. The fee payable for enrolment and participation in the Programme is RM621, inclusive of 8% service tax (“Programme Fee”).

24. Successful applicants are required to complete the following:

(a) make payment of the Programme Fee via online transfer using the bank details provided by the Organiser in the confirmation email within eight (8) days from the date of receipt of the confirmation email or not later than 3 May 2024, whichever is earlier. Enrolment in the Programme is only complete after the Programme fees is received by the Organiser. Failure to complete the payment within the aforementioned timeframe may result in disqualification from enrolling in the Programme.

(b) respond to the confirmation email to confirm payment of the Programme Fee by attaching the payment receipt or transaction slip as proof of payment.

25. Failure to make payment of the Programme Fee within this timeframe specified in 24(a) above may result in disqualification from enrolment in the Programme.

26. No refund of the Programme Fee will be provided for any cancellation or withdrawals after payment has been made. Any refund request will not be entertained under any circumstances.

27. The Organiser is not responsible for covering any transport and airfares, lodging or incidental costs incurred by Apprentice for attending the Programme.

**Programme Structure and Details**

	Classroom Training	Bursa Trading Arcade
<b>Programme Module</b>	Module 201 - 203	Module 301
<b>Programme Duration</b>	2 Days	10 Days
<b>Date &amp; Time</b>	11 May 2024, 9.00am - 4:00pm (12:00pm - 1:00pm: lunch break)  12 May 2024, 9.00am - 4:00pm (12:00pm - 1:00pm: lunch break)	13 - 24 May 2024, 9.00am - 5.00pm (Working days only, Monday to Friday)
<b>Programme venue</b>	Bursa Malaysia, Conference Room at Ground floor	Bursa Malaysia, Bursa Trading Arcade at Mezzanine floor

28. The Programme will start with a 2-day classroom training (Modules 201-203) conducted on 11 and 12 May 2024 (Saturday and Sunday), followed by a 2-week trading simulation class (Module 301) that will take place from 13 to 24 May 2024, weekdays only (Monday to Friday).

29. The Programme will be held at the premises of the Organiser, located at Exchange Square, Bukit Kewangan, Kuala Lumpur. Full in-person attendance is required for the entire Programme. Apprentices must also adhere to the schedule established by the Organiser. Failure to attend any part of the Programme will be considered non-participation.

30. Only Apprentices who completed the entire Programme will receive a certificate of completion, which acknowledges Apprentices’ accomplishments and proficiency in derivatives trading.

## **General Terms & Conditions**

31. All decisions by the Organiser in relation to every aspect of the Programme, including evaluation of applicants, the selection of Apprentices and top performing traders shall be final, binding and conclusive. No correspondence, queries, appeals or protest (whether verbal or written) will be entertained.
32. The Organiser reserves the right to disqualify any applicant and Apprentice who is suspected of or that it determines is tampering or has tampered with the application process or the enrolment in or operation of the Programme or is in breach or potential breach of these Terms and Conditions.
33. By participating in the Programme, Apprentices acknowledge and agree that:
  - (a) the Organiser may take photographs and recordings (video and/or audio) of the Apprentice during the Programme. The Organiser shall own the intellectual property rights to the photographs and recordings captured during the Programme.
  - (b) the Apprentices' names, photographs and/or progress pursuant to their enrolment in the Programme may be posted on the Organiser's, Training Provider or System Provider's social media accounts/platforms, website(s) including but not limited to Bursa Marketplace, advertisement (printed and/ or online) and /or shared via Electronic Direct Mail (EDM), for the purposes of publicity and advertising of the Programme.
34. The Organiser reserves the right to change, amend, add or delete any of these Terms and Conditions (or any part thereof) without further notice. The Organiser further reserves the right, without any liability on its part whatsoever, to cancel, postpone or suspend the Programme or to alter the Programme including Programme dates, timetable, content and venue, at any time without prior notice.
35. In light of ongoing concerns regarding COVID-19 and communicable health risks more generally, the Organiser may implement health and safety protocols appropriate to the public health circumstances and requirements of the Bursa Malaysia venue, existing at the time of the Programme. Such protocols may include, but not limited to the following requirements: proof of full vaccination, proof of COVID-19 status, self-monitoring, symptom checkers, contact tracing, use of face masks and physical distancing, or other similar measures. Compliance with such protocols as well as all laws, regulations and guidelines with regard to public health are mandatory for in-person attendance and participation at the Programme. Additional information regarding the specific health and safety measures, and any necessary consents from the Apprentice, will be communicated and obtained from Apprentice prior to or at the start of the Programme.
36. Apprentices shall indemnify the Organiser in respect of any claim, action, damage, loss, liability, cost, charge, expense, outgoing or payment which the Organiser pays, suffers, incurs or is liable for in connection with a breach of any of these Terms and Conditions or any negligent or otherwise wrongful act or omission of the Apprentices.
37. The Terms and Conditions shall be governed by the laws of Malaysia.

## Disclaimer

38. The Organiser, the Training Provider and System Provider and their respective employees, officers, directors, affiliates, agents and subsidiaries shall not be liable or responsible for damages, losses, illness contracted or suffered, injuries, rights, claims or actions of any kind, arising from or in connection with the Programme, including any use/misuse of any benefits or materials provided in relation to the Programme.
39. In no event shall the Organiser, the Training Provider and System Provider and their respective officers, servants, employees, directors, affiliates, agents and subsidiaries, be liable to Apprentices and/or any third party for any direct, indirect, special or consequential loss or damage arising from or in connection with the Programme.
40. In cases where the Apprentice(s) fails to observe and perform any of the terms and conditions herein, the Organiser reserves the right to refuse performance of all its obligations herein towards the Apprentice (s) and all Programme fees paid by the Apprentice(s) to the Organiser will be forfeited.